



**ESTATE-I DEPARTMENT
NEW DELHI MUNICIPAL COUNCIL
PALIKA KENDRA : NEW DELHI**

D-445/SO(Estate-I)/2016

Dated: 09.03.2016

Sh. D.P. Bahuguna,
General Manager,
MSTC Ltd.,
Northern Regional Office,
Jeevan Vikas Building, 1st Floor,
30/31A, Asaf Ali Road(opposite Hamdard),
New Delhi-110002.

Sub:- E-Auction of Tourist Lodge at 1, Janpath Lane.

Sir,

This is in continuation of letter No. D-455/SO (Estate-I)/16 dated 28.01.2016. After the pre-bid conference, NDMC has taken the following decisions:-

- (i) The reserve price is fixed @ Rs. 28.73 lakhs instead of Rs. 61.88 lakhs month.
- (ii) The security amount shall be in the form of valid bank guarantee from the date of execution of Licence Deed to the date of expiry of Licence Deed which shall be renewable every 5 years. It shall be duty and liability of the licensor to ensure the validity of valid bank guarantee.
- (iii) The property is in possession of NDMC and there is no legal bar to handover the possession to the successful bidder, once the successful bidder furnish the bank guarantee for the security and makes the payment of advance license fee as stipulated. However, there is no moratorium for refurbishment and they shall be liable to pay license fee from the date of execution of license deed.
- (iii) The successful bidder will obtain statutory/necessary permissions/NOC from various departments like Delhi Police, Excise Department etc. for respective functions.

You are requested to accordingly inform the prospective bidders and conduct the auction on 19th March, 2016.

*R-4544/JD/17
09/03/16*

Yours faithfully,

Neelam Venkatachalam
09-03-16

**(Neelam Venkatachalam)
Jt. Director (Estate)
09.03.2016**

Copy to:

1. Financial Advisor
2. Law Officer
3. JD (IT) with a request to upload this letter on NDMC website.

*S. Singh
09.03.16*